Date Signed August 7, 1998

Electric Division

BEFORE THE

PUBLIC SERVICE COMMISSION OF WISCONSIN

Application of Wisconsin Power and Light Company for Authority to Issue and Sell Up to \$60,000,000 Aggregate Principal Amount of Debt Securities in One or More Series

6680-SB-118

NOTICE OF INVESTIGATION AND ASSESSMENT OF COSTS

Wisconsin Power and Light Company (WP&L) filed an application with the Public Service Commission of Wisconsin (Commission) on July 20, 1998, pursuant to ch. 184, Stats., for authority to issue and sell up to \$60,000,000 aggregate principal amount of debt securities in one or more series. The proceeds from the securities will be used to refinance short-term debt.

This is a Type III action under s. PSC 4.10(3), Wis. Adm. Code. No unusual circumstances suggesting the likelihood of significant environmental consequences have come to the Commission's attention. Neither an environmental impact statement under s. 1.11, Stats., nor an environmental assessment is required.

NOTICE IS HEREBY GIVEN that the Commission considers it necessary in order to carry out its duties to investigate the books, accounts, practices, and activities of WP&L. The expenses incurred by the Commission which are reasonably attributable to such investigation will be assessed against and collected from WPL in accordance with ss. 184.10(3) and 196.85(1), Stats., and s. PSC 5.05(2), Wis. Adm. Code. Anyone objecting to the proposed issuance must file a request for hearing with the Commission within 10 days of this notice.

If there are any questions regarding this matter, please contact Lois Hubert, Electric Division, at (608) 267-2210.

Dated at Madison, Wisconsin,	
For the Commission:	
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Susan E. Stratton	
Administrator	

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